Your Institution has adopted a retiree health plan through the Emeriti Program, a comprehensive retiree health benefits solution for employees of colleges, universities, and other education-related nonprofit organizations. The three core components of the Emeriti Program include:

- **Emeriti Health Accounts** - a tax-advantaged way for you to save and invest assets exclusively to help meet future retiree medical expenses. Services provided by TIAA-CREF.

- **Emeriti Health Insurance Options** - a specially designed group retiree health insurance program for yourself and your eligible dependents that complements Medicare. Underwritten by Aetna Life Insurance Company.

- **Emeriti Reimbursement Benefit** - a tax-free way to receive reimbursement for your and your eligible dependents’ qualified out-of-pocket medical expenses. Managed by Savitz.

**About Your Plan**

You are a participant in the Emeriti Retiree Health Plan for Five Colleges, Inc. Under the Plan, your spouse, same-sex domestic partner, dependent children, and dependent relatives—as defined by IRS guidelines—may also be eligible to receive benefits while you are receiving benefits and may continue to do so after you die.

For more information, please contact the Emeriti Service Center at 1-866-363-7484 and visit www.emeritihealth.org.
Your Eligibility for Emeriti Benefits

Using Your Emeriti Reimbursement Benefit

You will also be able to utilize the Emeriti Reimbursement Benefit to pay for any qualified out-of-pocket medical expenses after termination of employment with 10 years of service. See Emeriti's website at www.emeritihealth.org (click on Emeriti Reimbursement Benefit at the bottom of the home page) for a list of eligible expenses.

You have the right to use all of your own contributions and earnings, and any Employer contributions in your Health Account, to pay for qualified out-of-pocket medical expenses, through the Emeriti Reimbursement Benefit after you leave the Institution.

If you leave Five Colleges, Inc. with a vested account value of less than $5,000: you may begin to use your accumulated funds immediately upon termination for eligible medical expenses.

If you leave Five Colleges, Inc. with a vested account value of greater than $5,000: you may begin to use up to $5,000 of your balance for eligible medical expenses incurred after termination. The remaining balance may be used only after attaining age 55. You may also continue to make contributions into your account after termination.

Please read your Summary Plan Description (SPD) for further details about special conditions allowing for early withdrawal of your Emeriti assets in the case of a terminal illness or a catastrophic health situation.

To check your account balance go to www.emeritihealth.org, “Check Your Health Account Balance” link under “For Members,” or call the Emeriti Service Center: 1-866-363-7484.

Using Your Emeriti Post-65 Health Insurance

You will also be eligible for the Emeriti Health Insurance Plan Options if you satisfy the criteria for Retirement Eligibility under the Plan:

- attained age 55 while employed with at least 10 years of continuous service
- attained age 65, in the case of late hires, with at least 5 years of credited service
- became permanently disabled during active service and received a disability determination letter from Social Security

Having met the criteria for Retirement Eligibility, you will be able to enroll in the Emeriti Health Insurance after terminating service with the Institution, attaining age 65, and enrolling in Medicare Parts A and B.

If your spouse or same-sex domestic partner is also age 65 or older and is enrolled in Medicare Parts A and B, he/she may also enroll when you do in the same Emeriti Health Insurance Plan Option you have elected. If your spouse or same-sex domestic partner or eligible dependents are not Medicare-eligible, they may enroll in Emeriti’s pre-65 Health Insurance Plan Options when you enroll.

If you cease employment without having met the criteria for Retirement Eligibility, you will not be able to enroll in the Emeriti Health Insurance Plan Options. You will be able to use the Emeriti Reimbursement Benefits if you have met the eligibility criteria defined in the Summary Plan Description (SPD).

Your Right to Emeriti Benefits

Subject to the rules of your Summary Plan Description (SPD), your Emeriti Health Account assets are available to pay health insurance premiums and other qualified medical expenses for your life and the lifetime of your eligible dependents. Once you have died and once all your eligible dependents have died (or reached majority, in the case of children), any remaining balance in your Health Account is forfeited back to the Plan for use under the terms of the Plan for other eligible participants of your Institution.

This Plan Highlights Sheet is intended to provide you with a brief overview of certain key features of your Institution’s Plan. Please consult your Summary Plan Description (SPD) sent separately to you for a more complete explanation of the terms of the Plan and your rights and responsibilities under the Plan. The terms of the Summary Plan Description (SPD) will prevail.

Emeriti Retirement Health Solutions, Aetna Life Insurance Company, TIAA-CREF, HealthPartners (in Minnesota), and Savitz are independent organizations and are not legally affiliated.

The retirement healthcare program is offered by the employer. Teachers Insurance and Annuity Association (TIAA) will provide services to the plan and make available investment options. TIAA-CREF Trust Company, FSB provides investment management and trust services.

Insurance plans and COBRA administration for the Emeriti Program are provided by Aetna, Inc., 151 Farmington Avenue MOB, Hartford, CT 06156.

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