

**SUMMARY ANNUAL REPORT FOR  
EMERITI RETIREE HEALTH PLAN FOR FIVE COLLEGES, INCORPORATED**

This is a summary of the annual report of the Emeriti Retiree Health Plan for Five Colleges, Incorporated (Employer Identification Number 04-6134696) for the plan year 01/01/2017 through 12/31/2017. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

**Basic Financial Statement**

The value of plan assets, after subtracting liabilities of the plan, was \$82,343 as of the end of plan year, compared to \$69,522 as of the beginning of the plan year. During the plan year the plan experienced a change in its net assets of \$12,821. This change includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of \$15,890 including employer contributions of \$4,466, employee contributions of \$0 and earnings from investments of \$11,424. Plan expenses were \$3,069. These expenses included \$0 in administrative expenses, \$1,670 in benefits paid to participants and beneficiaries, and \$1,399 in other expenses.

**Your Rights to Additional Information**

You have the right to receive a copy of the full annual report, or any part thereof, on request. To obtain a copy of the full annual report, or any part thereof, write or call the plan administrator, at 97 Spring St, Amherst, MA 01002 and phone number, 413-542-4000.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report.

You also have the legally protected right to examine the annual report at the main office of the plan: 97 Spring St, Amherst, MA 01002, and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.