POLICY CHANGE AS OF OCTOBER 28, 2010

Five Colleges, Incorporated is amending its personnel policy on Health Insurance.

All regular employees (defined in the Personnel Manual as “working a regularly scheduled workweek of 20 or more hours for at least 10 months of the year”) are eligible for employer-paid contributions to the plan offered by Five Colleges, Incorporated. Five Colleges, Incorporated contributes a fixed dollar amount toward the health insurance premium. The amount varies annually according to plan designs available and the annual budget. Premium payments by Five Colleges, Incorporated are prorated for regular part-time employees. Plan details, current rates, and enrollment forms are available in the Business Office.